



Overview of the Multistate Trust

What is the Multistate Environmental Response Trust? What does it do?

The Multistate Environmental Response Trust (Multistate Trust) is an environmental response trust created through a court-approved settlement to own, investigate, and clean up hundreds of former Kerr-McGee Corp. (Kerr-McGee) and Tronox Inc. (Tronox) sites in 31 states and facilitate site reuse. To accomplish its purposes and to protect human health and the environment, the Multistate Trust closely collaborates with its federal and state governmental beneficiaries.

What role did Kerr-McGee and Tronox play in the Multistate Trust's creation?

Founded in 1929, Kerr-McGee and its affiliates operated wood-treating, manufacturing, mining, and other businesses that left significant contamination at numerous sites around the country. By 2006, Tronox Inc. and its affiliates had assumed responsibility for or were liable for many sites contaminated by Kerr-McGee over decades of operations. In 2009, Tronox and its affiliates, largely unable to pay for investigating or cleaning up the Kerr-McGee sites, filed for bankruptcy. In 2011, the U.S. Bankruptcy Court for the Southern District of New York approved the settlement described below that allowed Tronox to emerge from bankruptcy, including by creating the Multistate Trust.

When, how, and why was the Multistate Trust created?

In 2011, the Multistate Trust was created as part of a court-approved Tronox bankruptcy settlement involving the U.S. government, 22 state governments, and other parties. The Multistate Trust was set up to address the vast majority of Kerr-McGee/Tronox's environmental liabilities. In exchange for performing its duties under the Tronox bankruptcy agreements, the Multistate Trust has liability protection from the United States and 22 states for Kerr-McGee/Tronox contamination.

What kinds of sites were transferred to the Multistate Trust?

Most Kerr-McGee/Tronox sites that were transferred to the Multistate Trust were contaminated through past industrial, manufacturing, chemical, mining, or other uses. These sites include:

- ✓ Four federal Superfund sites (in Columbus, MS; Jacksonville, FL; Navassa, NC, and Soda Springs, ID);
- ✓ Multiple state Superfund and other hazardous waste sites;
- ✓ Multiple abandoned mines; and
- ✓ Hundreds of former service stations in 22 states.

In addition, the Multistate Trust assumed certain responsibilities for nearly 1,300 former Kerr-McGee/Tronox service station sites not owned by the Multistate Trust. The Multistate Trust also manages a program established by the Tronox bankruptcy settlement related to approximately 1,100 "Other Sites" associated with prior Kerr-McGee/Tronox ownership and/or operations. See the Multistate Trust 2022 Annual Progress Report at <https://tinyurl.com/MultistateTrust2022Report>.

Who is the Multistate Trustee accountable to?

The Multistate Trustee (described below) owes various duties to its governmental beneficiaries and must always act in their best interests. The beneficiaries oversee and have approval rights over, among other things, Multistate Trustee-proposed budgets, cleanups, and property sales or dispositions. The Multistate Trustee's activities are governed by the Tronox bankruptcy agreements and applicable environmental and other laws and regulations.

How is the Multistate Trust funded?

The Multistate Trust's cleanup and administrative funds were provided entirely by Tronox through the bankruptcy settlement, and not by public or taxpayer dollars. The Tronox funding includes amounts paid by certain Kerr-McGee-affiliated entities, and their parent, Anadarko Petroleum Corporation, to settle a fraudulent conveyance lawsuit pursued as part of Tronox's bankruptcy.

How can the Multistate Trust use its funds?

Multistate Trust funds can be used only on beneficiary-approved, site-specific environmental actions and associated administrative expenses. Environmental actions include site investigations, cleanups, efforts to integrate reuse planning into cleanups, and operations and maintenance activities. Multistate Trust funds cannot be used for other purposes, such as compensation for personal injury or property damage related to former Kerr-McGee/Tronox sites. A separate trust, the Tronox Incorporated Tort Claims Trust, was established to receive and process personal injury and property damage claims. If you have questions about personal injury or property damage claims, please contact the Tronox Tort Claims Trust at 800-753-2480 or tronoxorttrust@epiqglobal.com or visit www.tronoxorttrust.com.

How does the Multistate Trust work with affected communities?

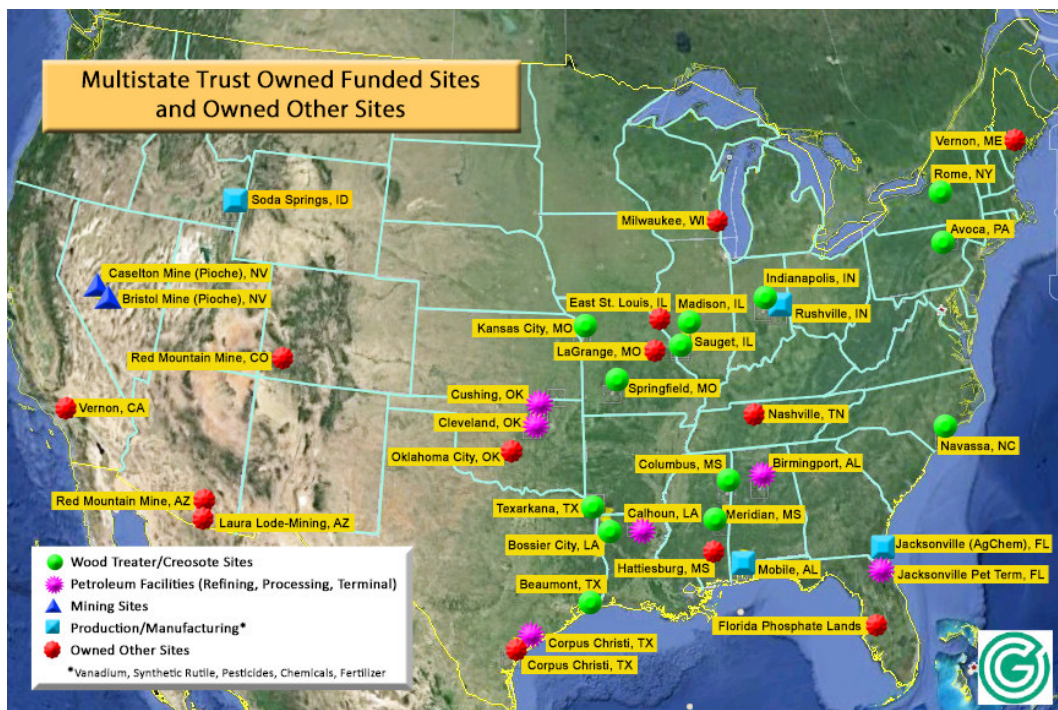
Recognizing that local communities may have experienced environmental and economic harm due to prior site operations and closures, the Multistate Trust seeks to promote the fair treatment and meaningful involvement of those affected by Multistate Trust sites. The Multistate Trust strives to inform and seek input from the public about site-related environmental issues and proactively pursues stakeholder involvement to achieve environmental and redevelopment goals that are supported by community members and other stakeholders. For example, the Multistate Trust hosts public meetings and shares site-specific notices, fact sheets, and technical documents online and through other means. The Multistate Trust also works to hire local and regional businesses and individuals where possible for site-specific activities and engages local, state, regional, and federal government officials and stakeholders in site reuse planning efforts.

More information about the Multistate Trustee

Greenfield Environmental Multistate Trust LLC, which serves as the court-appointed Multistate Trustee, is not a governmental entity, contractor, or consultant. Unlike a for-profit business, the Multistate Trustee is not motivated by financial gain or self-interest. Any proceeds from sales or dispositions of Multistate Trust sites are used to fund site cleanups and administer the sites held in trust.

What is Greenfield Environmental Trust Group, Inc.?

The Multistate Trustee's parent company is Greenfield Environmental Trust Group, Inc. (Greenfield). Founded in 1989, Greenfield is an award-winning, multidisciplinary steward of environmental response and custodial trusts involving thousands of sites nationwide.



The map shows the Owned Funded Sites and Owned Other Sites transferred to the Multistate Trust by Tronox in 2011. Not shown are ±260 owned former service station sites and nearly 1,300 non-owned service station sites for which the Multistate Trust received environmental funding.

For more information, email info@g-etg.com or visit multistatetrust.org.



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